



Educate. Empower. Evolve.

Scholarship Criteria

In 2023, New Dimensions FCU will award two \$2,500 scholarships to area graduating students who have excelled academically and have been active in their community. Two seniors will be chosen to receive \$2,500.00 each by meeting the criteria below. Please note that the check will be issued directly to the college, university, or trade school of choice prior to the start of the first semester. The check will be sent on the winner's behalf, to be used for any school-related expenses, such as tuition, books, or supplies.

To be eligible for a scholarship*:

1. The student must be a graduating high school senior.
2. The student must be an active member of New Dimensions Federal Credit Union for **one year prior** to the Scholarship Application deadline (Example: deadline is April 1, 2023 – account must have been opened prior to April 1, 2022).
3. The student must be planning to attend an accredited educational institution (i.e., a 2 or 4-year college, university, or trade school).

The following items need to be submitted to be considered for the scholarship:

- Completed scholarship application.
- A current academic transcript.
- One letter of reference from a teacher or guidance counselor.
- One letter of reference from a business/organization **if** you volunteered in 2022/2023.
- A list of community volunteerism you completed in 2022/2023 (if any).
- **A brief essay (Video: approximately 5 minutes/Written: approximately 450-500 words)** stating how you feel about the importance of financial education. Do you feel that your high school classes prepared you for a successful financial future? Why/why not? Tell us how you plan to structure your finances for the next 5 years, and the steps you will take to achieve them. Do you think you will pursue financial education while in college and what areas do you want to know more about? Finally, tell us about any community service you may have done during your final year in high school and how you think you made a difference. *(If you did not do any community service skip this question.)*

**** Letters are sent to members who are between the ages of 17-19 to capture all potential students who may be graduating and heading to college in the next school year. Our efforts are to capture ONLY those who might be heading into their first year of college. Please see the above criteria for all eligibility terms.***

Applications must be returned by April 1, 2023, to:

New Dimensions Federal Credit Union
Attn: Marketing Department
316 Benton Avenue, Winslow, ME 04901